

2026 Third Quarter Report of Zhejiang Huayou Cobalt Co., Ltd.

The Board of Directors and all directors of the Company warrant that there is no false representation, misleading statement or material omissions herein, and will assume legal liabilities with respect to the truthfulness, accuracy and completeness hereof.

Important Tips:

The Board of Directors, directors and senior officers of the Company warrant the truthfulness, accuracy and completeness of the contents of this report and that there is no false representation, misleading statement contained herein or material omission from the report, for which they will assume joint and several liabilities.

The person in charge of the Company, the accounting principal, and the head of the accounting department (accounting officer) represent that the financial statements in this report are true, accurate and complete.

Is this report audited or not?

☐Yes ☒No

I. Major Financial Data

(I) Major accounting data and financial indicators

		Monetary unit: Yuan		Currency: RMB
Item	Amount of the reporting period	Increase/decrease in the amount of the reporting period compared with the same	Amount from the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting

		period last year (%)		period compared with the same period last year (%)
Operating income	25,208,029,830.39	15.93	80,775,558,700.40	37.05
Total profit	1,005,132,277.51	-50.83	7,301,692,991.01	26.19
Net profit attributable to shareholders of the listed company	802,634,951.41	-46.68	4,310,040,369.32	2.23
Net profit attributable to shareholders of the listed company after deducting non-recurring profits and losses	739,186,352.70	-48.13	4,049,932,888.65	0.94
Net cash flow from operating activities	N/A	N/A	3,946,428,500.01	-5.57
Basic earnings per share (Yuan/share)	0.43	-51.14	2.29	-8.03
Diluted earnings per share (Yuan/share)	0.42	-52.27	2.28	-8.43
Weighted average return on net assets (%)	1.57	decreased by 2.16 percentage points	8.64	decreased by 2.15 percentage points
	Amount as at the end of the reporting period	Amount as at the end of last year		Increase/decrease in the amount as at the end of the reporting period compared with the end of last year (%)
Total assets	193,080,988,878.68	159,437,759,775.50		21.10
Owners' equity	50,504,044,458.54	48,295,468,220.57		4.57

attributable to shareholders of the listed company			
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Remark: Any reference to the “reporting period” herein means the 3-month period from the beginning to the end of the third quarter of 2026.

(II) Items and amounts of non-recurring gains or losses

√Applicable □Not applicable

Monetary unit: Yuan Currency: RMB

Items of non-recurring gains or losses	Amount of the reporting period	Amount from the beginning of the year to the end of the reporting period	Remark
Gains or losses from disposal of non-current assets, including the portion offset by the provision for assets impairment	-1,856,970.45	478,289,423.67	
Government subsidies included into the current profit or loss (except for the government subsidies that are closely related to the Company's business, conform to national policies and regulations, are enjoyed according to determined standards, and have a continuous impact on the Company's profits and losses.)	33,509,535.24	128,660,215.98	
In addition to the effective hedging business related to the normal business of the Company, gains or losses from changes in fair value of financial assets and financial liabilities held by non-financial enterprises, as well as gains or losses from the disposal of financial assets and financial liabilities	-7,391,488.44	-401,937,591.10	
Fund occupancy fees charged from non-financial enterprises included in the current profits or losses	11,238,290.94	53,696,416.87	
Gains or losses from entrusting others to make investment or manage assets			
Gains or losses from external entrusted loans			
Losses on various assets accrued			

arising from force majeure, such as natural disasters			
Reversal of the provision for impairment of accounts receivable under separate impairment test			
Gains arising from the difference between the cost of investments in subsidiaries, associates and joint ventures and the fair value of the investee's identifiable net assets at the time of investment			
Current net profit or loss of subsidiaries arising from business combination under the common control from the beginning of the period to the combination date			
Gains or losses from exchange of non-monetary assets			
Gains or losses from debt restructuring			
One-time expenses incurred by the Company due to discontinuation of some business activities, such as expenses for resettling employees.			
One-time impact amount of current profits and losses due to adjustments of tax or accounting related laws and regulations			
Share-based payments recognized at one-time due to cancellation or modification of equity incentive plans			
For cash-settled share-based payments, the gains and losses arising from changes in fair value of employee compensation payable after the exercise date			
Gains or losses arising from changes in the fair value of investment real estate that are subsequently measured at fair value			
Gains or losses arising from transactions with significantly unfair transaction prices			
Profit or loss arising from contingencies unrelated to the normal			

operation of the Company			
Trustee fee income from entrusted operation			
Non-operating income and expenses other than the said items	13,790,649.43	18,204,179.35	
Other items of gains and losses complying with the definition of non-recurring gains and losses			
Less: impact amount of income tax	-912,620.24	48,180,998.45	
Impact amount of minority equity (after tax)	-13,245,961.75	-31,375,834.35	
Total	63,448,598.71	260,107,480.67	

Explain the reasons if the Company recognizes items not listed in the *Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public - Non-recurring Gains/Losses* as non-recurring gains/losses and the amount of such items is material, or if the Company recognizes items listed therein as recurring gains/losses.

☐Applicable ☒Not applicable

(III) Changes in major accounting data and financial indicators and the reasons therefor

☒Applicable ☐Not applicable

Item	Change ratio (%)	Main reason
Operating income - from the beginning to the end of the reporting period	37.05	Mainly due to an increase in the sales volume of new energy material products.
Total profit - current period	-50.83	Mainly due to fluctuations in metal prices and increases in the prices of bulk auxiliary materials such as sulfur.
Net profit attributable to shareholders of the listed company - current period	-46.68	
Net profit attributable to shareholders of the listed company after deducting non-recurring gains or losses - current period	-48.13	
Basic earnings per share (RMB/share) - current period	-51.14	
Diluted earnings per share (RMB/share) - current period	-52.27	

II. Information of shareholders

(I) Total number of ordinary shareholders and total number of preferred shareholders with restored voting rights, as well as the shareholding status of top 10 shareholders

Unit: Share

Total number of ordinary shareholders at the end of the reporting period	367,541	Total number of preferred shareholders with restored voting rights at the end of the reporting period (if any)				
Shareholding status of top 10 shareholders (excluding shares lent through refinancing)						
Full name of the shareholder	Nature of the shareholder	Number of shares held	Shareholding ratio (%)	Number of shares subject to sales restrictions held	Pledged, marked or frozen	
					Share statuses	Number of shares
Huayou Holding Group Co., Ltd.	Domestic non-state-owned legal person	308,664,701	16.30	0	Pledged	186,454,006
Chen Xuehua	Domestic natural person	82,505,146	4.36	0	Pledged	47,260,000
Hong Kong Securities Clearing Co., Ltd.	Others	41,987,342	2.22	0	None	0
Industrial and Commercial Bank of China Limited –China Southern CSI SW Nonferrous Metals Exchange-Traded Open-End Index Securities Investment Fund	Unknown	17,697,570	0.93	0	None	0
Agricultural Bank of China Limited – JPMorgan Emerging Dynamics Mixed Securities Investment Fund	Unknown	14,249,356	0.75	0	None	0
Abu Dhabi Investment Authority – Self-owned Funds	Unknown	8,862,889	0.47	0	None	0

Industrial and Commercial Bank of China Limited - GF SZSE New Energy Vehicle & Battery Exchange-Traded Open-End Index Securities Investment Fund	Unknown	7,989,290	0.42	0	None	0
Tongxiang Huaxing Trading Co., Ltd.	Domestic non-state-owned legal person	7,811,710	0.41	0	Pled ged	3,800,000
Lin Fensheng	Domestic natural person	7,759,574	0.41	0	None	0
Ren Xudong	Domestic natural person	7,000,000	0.37	0	None	0
Shareholding status of top 10 shareholders with shares not subject to sales restrictions (excluding shares lent through refinancing)						
Name of the shareholder	Number of shares not subject to sales restrictions held	Class and quantity of the shares				
		Class	Quantity			
Huayou Holding Group Co., Ltd.	308,664,701	RMB ordinary shares	308,664,701			
Chen Xuehua	82,505,146	RMB ordinary shares	82,505,146			
Hong Kong Securities Clearing Co., Ltd.	41,987,342	RMB ordinary shares	41,987,342			
Industrial and Commercial Bank of China Limited –China Southern CSI SW Nonferrous Metals Exchange-Traded Open-End Index Securities Investment Fund	17,697,570	RMB ordinary shares	17,697,570			
Agricultural Bank of China Limited – JPMorgan Emerging Dynamics Mixed Securities Investment Fund	14,249,356	RMB ordinary shares	14,249,356			
Abu Dhabi Investment Authority – Self-owned Funds	8,862,889	RMB ordinary shares	8,862,889			

Industrial and Commercial Bank of China Limited - GF SZSE New Energy Vehicle & Battery Exchange-Traded Open-End Index Securities Investment Fund	7,989,290	RMB ordinary shares	7,989,290
Tongxiang Huaxing Trading Co., Ltd.	7,811,710	RMB ordinary shares	7,811,710
Lin Fensheng	7,759,574	RMB ordinary shares	7,759,574
Ren Xudong	7,000,000	RMB ordinary shares	7,000,000
Related relationship or concerted action of the above shareholders	Among the above shareholders, Huayou Holding Group Co., Ltd. and Chen Xuehua are persons acting in concert. Except for that, the Company is not aware of whether the above shareholders are related to each other.		
Participation in securities margin trading or securities lending transactions for refinancing (if any) by the top 10 shareholders and the top 10 shareholders with shares not subject to sales restrictions	Top 10 shareholders and the top 10 shareholders with shares not subject to sales restrictions did not participate in securities margin trading or securities lending transactions for refinancing.		

Remark:

As at the end of the reporting period, the number of the Company's shares in the Company's special account for securities repurchase is 15,083,030, accounting for 0.80% of the Company's shares.

Participation of securities lending transactions for refinancing by shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders with shares not subject to sales restrictions

☐Applicable ☒Not applicable

Changes compared to the previous period due to lending/returning of shares in the securities lending transactions for refinancing by the top 10 shareholders and the top 10 shareholders with shares not subject to sales restrictions

☐Applicable ☒Not applicable

III. Other Notes

Other important information that needs to be brought to investors' attention regarding the Company's operating conditions during the current period

☐Applicable ☒Not applicable

IV. Quarterly Financial Statements

(I) Type of the auditor's opinion
☐Applicable ☒Not applicable

(II) Financial statements
Consolidated Balance Sheet

September 30, 2026

Prepared by: Zhejiang Huayou Cobalt Co., Ltd.

Monetary unit: Yuan Currency: RMB Audited or not: Unaudited

Item	September 30, 2026	December 31, 2025
Current assets:		
Cash and bank balances	26,455,183,887.56	17,625,647,271.67
Deposit reservation for balance		
Loans to banks and other financial institutions		
Held-for-trading financial assets		80,000,000.00
Derivative financial assets	1,465,895,400.99	1,403,497,706.80
Notes receivable	58,917,577.32	
Accounts receivable	15,799,245,669.36	9,342,046,846.38
Financing funds receivables	2,039,464,691.45	1,647,571,042.81
Advances to suppliers	6,042,428,333.88	5,906,325,334.63
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserves receivable		
Other receivables	336,955,612.84	420,695,664.15
Including: interests receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventories	29,186,203,804.30	25,624,157,550.87
Including: data resources		
Contract assets		
Held-for-sale assets		
Non-current assets maturing within one year		
Other current assets	7,219,157,407.24	6,004,282,129.30
Total current assets	88,603,452,384.94	68,054,223,546.61
Non-current assets:		
Disbursement of loans and advances		
Debt investment		
Other debt investments		
Long-term receivables	1,379,453,097.06	1,362,754,137.45

Long-term equity investment	11,980,790,212.71	11,924,720,105.31
Other equity instrument investments	270,003,982.81	393,906,682.81
Other non-current financial assets	6,573,600.00	6,573,600.00
Investment real estates		
Fixed assets	50,319,837,486.12	53,416,454,130.68
Construction in progress	25,981,032,680.67	12,998,862,681.11
Productive biological assets		
Oil and natural gas assets		
Right of use assets	154,364,477.25	44,703,312.68
Intangible assets	4,812,346,754.52	4,573,099,491.95
Including: data resources		
Development expenditures		
Including: data resources		
Goodwill	594,042,296.20	595,590,622.29
Long-term deferred expenses	62,874,171.79	47,715,159.84
Deferred income tax assets	1,189,213,531.18	1,071,667,753.02
Other non-current assets	7,727,004,203.43	4,947,488,551.75
Total non-current assets	104,477,536,493.74	91,383,536,228.89
Total assets	193,080,988,878.68	159,437,759,775.50
Current liabilities:		
Short-term borrowings	31,732,352,004.31	25,049,841,189.68
Borrowings from central bank		
Loans from banks and other financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities	5,111,850.33	
Notes payable	15,607,538,642.31	7,196,242,617.28
Accounts payable	23,073,844,772.39	18,208,994,873.11
Advances from customers		852,479,726.74
Contract liabilities	1,867,411,124.15	1,274,805,334.45
Financial assets sold under repurchase agreements		
Absorption of customer and interbank deposits		
Acting trading securities		
Acting underwriting securities		
Employee compensations payable	646,556,712.68	781,246,476.16
Taxes payable	1,316,232,034.39	1,110,349,313.42
Other payables	1,801,955,276.40	1,241,610,600.62
Including: interests payable		
Dividends payable	92,832,802.46	2,956,333.52
Handling charges and commissions		

payable		
Reinsurance accounts payable		
Held-for-sales liabilities		
Non-current liabilities maturing within one year	11,671,309,672.29	11,522,509,636.99
Other current liabilities	4,142,114,403.13	4,120,599,011.83
Total current liabilities	91,864,426,492.38	71,358,678,780.28
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	20,551,426,399.94	18,054,618,081.94
Bonds payable	4,448,641,178.08	500,920,684.94
Including: preferred shares		
Perpetual bonds		
Lease liabilities	39,540,746.38	28,930,679.17
Long-term payables	5,923,040,665.43	4,145,263,634.65
Long-term employee compensations payable		
Estimated liabilities	58,270,726.40	90,293,434.73
Deferred income	774,474,963.18	772,174,047.21
Deferred income tax liabilities	99,001,575.81	71,909,982.82
Other non-current liabilities	3,367,550,000.00	3,594,200,000.00
Total non-current liabilities	35,261,946,255.22	27,258,310,545.46
Total liabilities	127,126,372,747.60	98,616,989,325.74
Owners' equity (or shareholders' equity):		
Paid-in capitals (or share capitals)	1,893,524,517.00	1,896,724,497.00
Other equity instruments		
Including: preferred shares		
Perpetual bonds		
Capital reserves	23,756,129,843.63	22,818,030,515.23
Less: treasury shares	644,617,626.90	220,377,564.40
Other comprehensive income	-959,655,503.63	719,128,955.45
Special reserves	65,767,425.35	57,236,574.72
Surplus reserves	555,074,729.30	555,022,999.30
Generic risk reserve		
Undistributed profits	25,837,821,073.79	22,469,702,243.27
Total equity attributable to owners (or shareholders) of the parent company	50,504,044,458.54	48,295,468,220.57
Minority equity	15,450,571,672.54	12,525,302,229.19
Total owners' equity (or shareholders' equity)	65,954,616,131.08	60,820,770,449.76
Total liabilities and owners' equity (or shareholders' equity)	193,080,988,878.68	159,437,759,775.50

Person in charge of the Company: Chen Hongliang Accounting Principal: Wang Jun Head of the Accounting Dept.: Ma Xiao

Consolidated Income Statement

January ~ September 2026

Prepared by: Zhejiang Huayou Cobalt Co., Ltd.

Monetary unit: Yuan Currency: RMB Audited or not: Unaudited

Item	Q1, Q2 and Q3 of 2026 (January ~ September)	Q1, Q2 and Q3 of 2025 (January ~ September)
I. Total operating income	80,775,558,700.40	58,940,761,142.15
Including: operating income	80,775,558,700.40	58,940,761,142.15
Interests income		
Premiums earned		
Income from handling charges and commissions		
II. Total operating cost	72,364,673,621.31	53,754,067,375.70
Including: operating cost	65,640,391,947.91	49,405,784,100.96
Interest expenditure		
Handling charges and commissions expenses		
Surrender value		
Net amount of compensation payout		
Withdrawal of insurance liability reserve		
Policy dividend payment		
Reinsurance costs		
Other taxes and surtaxes	498,936,319.41	341,085,915.94
Selling expenses	76,563,489.47	95,901,586.37
General and administrative expenses	1,771,536,022.91	1,325,390,794.36
R&D expenses	1,694,685,176.16	984,306,804.63
Finance expenses	2,682,560,665.45	1,601,598,173.44
Including: interests expense	1,715,856,861.58	1,600,228,140.85
Interests income	188,211,328.80	246,504,156.86
Plus: other income	238,996,694.54	231,054,358.63
Investment income ("-" for losses)	591,554,352.93	617,132,079.05
Including: investment income from associates and joint ventures	275,885,605.80	350,725,363.33
Income from de-recognition of financial assets measured at amortized cost		
Foreign exchange gains ("-" for losses)		

Income from net exposure hedging ("—" for losses)		
Gains from the changes in fair value ("—" for losses)	-269,705,888.37	-22,474,302.86
Losses from credit impairment ("—" for losses)	-396,203,891.17	-127,355,597.43
Losses from asset impairment ("—" for losses)	-1,295,725,979.98	-51,662,903.23
Income from disposal of assets ("—" for losses)	5,416,106.35	-21,963,483.38
III. Operating profits ("—" for losses)	7,285,216,473.39	5,811,423,917.23
Plus: non-operating income	57,432,404.17	19,471,971.60
Less: non-operating expense	40,955,886.55	44,459,789.64
IV. Total profits ("—" for total losses)	7,301,692,991.01	5,786,436,099.19
Less: income tax expense	1,122,663,856.08	599,858,520.27
V. Net profit ("—" for net losses)	6,179,029,134.93	5,186,577,578.92
(I) Classified by operating sustainability		
1. Net profit from continued operation ("—" for net losses)	6,179,029,134.93	5,186,577,578.92
2. Net profit from discontinued operation ("—" for net losses)		
(II) Classified by ownership		
1. Net profit attributable to the shareholders of the parent company ("—" for net losses)	4,310,040,369.32	4,216,211,146.73
2. Minority interests income ("—" for net losses)	1,868,988,765.61	970,366,432.19
VI. Other comprehensive income, net of tax	-2,078,963,422.83	260,649,344.81
(I) Other comprehensive income, net of tax attributable to owners of the parent company	-1,678,784,459.08	172,300,446.06
1. Other comprehensive income that cannot be reclassified into profit or loss		
(1) Changes in re-measurement of the defined benefit plan		
(2) Other comprehensive income that cannot be transferred to profits or losses under the equity method		
(3) Changes in fair value of other equity instruments investment		
(4) Changes in fair value of the Company's own credit risk		
(5) Others		

2. Other comprehensive income that will be reclassified into profits or loss	-1,678,784,459.08	172,300,446.06
(1) Other comprehensive income that can be transferred to profits or losses under the equity method	-17,605,677.74	-2,989,151.68
(2) Changes in the fair value of other debt investments		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Provision for credit impairment of other debt investments		
(5) Cash flow hedging reserves		
(6) Differences arising from translation of foreign currency financial statements	-1,661,178,781.34	175,289,597.74
(7) Others		
(II) Other comprehensive income, net of tax attributable to minority shareholders	-400,178,963.75	88,348,898.75
VII. Total comprehensive income	4,100,065,712.10	5,447,226,923.73
(I) Total comprehensive income attributable to owners of the parent company	2,631,255,910.24	4,388,511,592.79
(II) Total comprehensive income attributable to minority shareholders	1,468,809,801.86	1,058,715,330.94
VIII. Earnings per share:		
(I) Basic earnings per share (Yuan/share)	2.29	2.49
(II) Diluted earnings per share (Yuan/share)	2.28	2.49

For business combination under the common control during the current period, the net profit realized by the combined party before the combination is: RMB 0.00, and the net profit realized by the combined party in the previous period is: RMB 0.00.

Person in charge of the Company: Chen Hongliang Accounting Principal: Wang Jun Head of the Accounting Dept.: Ma Xiao

Consolidated Statement of Cash Flows

January ~ September 2026

Prepared by: Zhejiang Huayou Cobalt Co., Ltd.

Monetary unit: Yuan Currency: RMB Audited or not: Unaudited

Item	Q1, Q2 and Q3 of 2026 (January ~ September)	Q1, Q2 and Q3 of 2025 (January ~ September)
I. Cash flows from operating activities:		
Cash received from sales of goods and provision of services	84,722,167,660.41	62,945,861,039.75
Net increase in deposits from customers		

and placements from corporations in the same industry		
Net increase in borrowings from central bank		
Net increase in loans from other financial institutions		
Cash received from insurance premium on original insurance contracts		
Net cash received from re-insurance businesses		
Net increase in deposits and investments from policyholders		
Cash received from interests, handling charges and commissions		
Net increase in loans from banks and other financial institutions		
Net capital increase in repurchase business		
Net cash received from vicariously traded securities		
Refunds of taxes and surcharges	1,811,608,233.36	1,274,873,078.08
Cash received from other operating activities	2,422,706,350.00	3,196,985,713.04
Sub-total of cash inflows from operating activities	88,956,482,243.77	67,417,719,830.87
Cash paid for goods purchased and services received	69,914,586,310.49	54,111,177,943.76
Net increase in loans and advances to customers		
Net increase in deposits in central bank and other banks and financial institutions		
Cash paid for original insurance contract claims		
Net increase in loans to banks and other financial institutions		
Cash paid for interests, handling charges and commissions		
Cash paid for policy dividends		
Cash paid to and on behalf of employees	3,550,530,163.39	3,349,499,660.98
Cash paid for taxes and surcharges	3,756,492,701.88	1,654,768,084.46
Other cash paid related to operating activities	7,788,444,568.00	4,123,012,378.34
Sub-total of cash outflows from	85,010,053,743.76	63,238,458,067.54

operating activities		
Net cash flows from operating activities	3,946,428,500.01	4,179,261,763.33
II. Cash flows from investing activities:		
Cash received from disposal of investments	310,000,000.00	497,172,925.30
Cash received from returns on investments	132,170,474.31	725,265,909.40
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	67,374,157.73	91,364,694.01
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investing activities	337,516,970.91	486,612,764.87
Sub-total of cash inflows from investing activities	847,061,602.95	1,800,416,293.58
Cash paid to acquire and construct fixed assets, intangible assets and other long-term assets	13,544,323,635.81	7,973,171,249.31
Cash paid for investments	992,164,235.82	1,473,572,913.88
Net increase in secured loans		
Net cash paid for the acquisition of subsidiaries and other business entities		342,395,301.00
Cash paid for other investing activities	1,159,513,378.12	769,768,995.48
Sub-total of cash outflows from investing activities	15,696,001,249.75	10,558,908,459.67
Net cash flows from investing activities	-14,848,939,646.80	-8,758,492,166.09
III. Cash flows from financing activities:		
Cash received from investors	2,601,933,952.48	146,278,600.50
Including: cash received by subsidiaries from investments by minority shareholders	2,601,933,952.48	5,478,142.50
Cash received from borrowings	56,503,571,026.05	30,167,945,929.98
Cash received from other financing activities	7,708,093,477.45	4,294,855,297.13
Sub-total of cash inflows from financing activities	66,813,598,455.98	34,609,079,827.61
Cash paid for debts repayments	44,046,867,359.88	27,481,123,599.97
Cash paid for distribution of dividends and profits or payment of interests	2,921,474,093.76	2,208,356,540.78
Including: dividends and profits paid to minority shareholders by subsidiaries	34,501,675.33	18,800,000.00

Cash paid for other financing activities	5,271,278,944.20	3,190,096,557.62
Sub-total of cash outflows from financing activities	52,239,620,397.84	32,879,576,698.37
Net cash flows from financing activities	14,573,978,058.14	1,729,503,129.24
IV. Effect of fluctuation in exchange rate on cash and cash equivalents	-409,011,313.74	106,248,288.24
V. Net increase in cash and cash equivalents	3,262,455,597.61	-2,743,478,985.28
Plus: beginning balance of cash and cash equivalents	11,229,352,870.58	15,516,940,793.04
VI. Ending balance of cash and cash equivalents	14,491,808,468.19	12,773,461,807.76

Person in charge of the Company: Chen Hongliang
the Accounting Dept.: Ma Xiao

Accounting Principal: Wang Jun Head of

(III) Adjustment of the beginning amount of the financial statements 2026 due to the implementation of new accounting standards or their interpretations in the first time in 2026

☐Applicable ☒Not applicable

It is hereby announced the above.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.
October 23, 2026